

**Notice on China customs' manifest declaration regulation on import
and export cargo**

Distinguished clients:

According to China Customs Regulations NO. 172, a new regulation on manifest declaration will be carried into execution from January 1, 2009. This regulation will apply to all cargoes which are exported to, imported or transferred from China's mainland ports.

This regulation requires ocean carriers to submit the main data (electronically) of their import cargo manifest 24-hours PRIOR to the vessel loading at the PORT of LOADING, and the rest of manifest data PRIOR to the vessel arrival; to submit the main data and other data (electronically) of their export cargo manifest 24-hours PRIOR to the vessel loading, and actual manifest half an hour PRIOR to the vessel loading. On implementation of this regulation, substantial changes will be brought to the transaction of import and export documents by the manifest declaration system of China Customs.

This regulation will also bring certain changes to our present business

procedure, and we will promulgate relevant operation rules based on the real situation. Please take note of relevant notices of our local agents.

In case that ocean carriers fail to complete the requirements of manifest declaration according to China Customs Regulation, or data submitted by ocean carriers fall short any of such requirements, Customs will issue indications of refusing loading or discharge, and may impose further punishment or penalty.

We will keep you informed of any further information. The website of China Customs: www.customs.gov.cn

We deeply appreciate your attention.

Sincerely